



G-20 “Vasudhaiva Kutumbakam” One Earth, One Family One Future

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Abstract

The Group of Twenty (G-20) is a pivotal international forum comprising leaders from 19 individual countries and the European Union, established in 1999 to address global financial stability and economic cooperation. With a substantial share of the world’s GDP, population, and land, the G-20 plays a central role in addressing global economic challenges. Originating from the G-7, the group expanded over the years, incorporating Russia before its expulsion in 2014. India’s G-20 Presidency in 2023 witnessed key initiatives, including the development of a global digital public infrastructure, formation of the Global Biofuel Alliance, implementation of the One Health approach, and the New Spice Route project. India’s successful diplomatic efforts were highlighted through the acceptance of the Delhi Declaration, reflecting the nation’s leadership in fostering international collaboration within the G-20. This abstract encapsulates the historical evolution, structure, and significant developments within the G-20, underscoring India’s diplomatic achievements in the global arena.

Key Words: *Pivotal, Substantial, Originating, Expanded, Biofuel, Fostering, Collaboration, Encapsulates*

Introduction

The G-20 or group of twenty is an international forum of major economic states that bring together leaders from 19 individual countries and the European Union. It was established in 1999 as a platform for discussion on global financial stability and economic cooperation. G-20 represents a significant portion of the world’s GDP and population, making it a prominent forum for

addressing global economic challenges and policy coordination. The group meets annually to discuss a wide range of economic and financial issue including trades, taxation, climate change and more with the aim of promoting global economic stability and growth. Around 80% of global GDP hold by G-20 nation. 75% of international trade run by G-20 nations. 2/3rd population of world in G-20 nation. 60% of the land hold by G-20 nation. So this is most power group.

Background

G-20 origin from G-7. The G-7 was born as a result of the huge economic problems in the world during the 1970. These were the first oil shock and the collapse of the Bretton woods fixed exchange rate system. In 1973 the king Faisal of Saudi Arab stop the oil supply to these western nations because they help Israel in the Yom Kippur War 1973. Due to this western country face a economic crisis due to this the group called G6 formed (France, West Germany, USA, Japan, United Kingdom and Italy). In 1976 Canada joined the group, which hence forth became known as the G-7. Direct talk between the G-7 and the European Community were held for the first G-7 in the London in 1977. They basically work on forming a face flocting currency due to which there is no effect on their economy with the others World economy and have the monopoly on the oil market. In 1980 international challenges include the long standing conflict between Iran and Iraq and the Soviet occupation of Afghanistan. In this backdrop the G-7 extended its interest to embrace foreign and security policy issues. After the end of the Cold War, the G-7 invited Maikhail Gorbachev to talk in London in 1991 parallel to the G-7 summit in 1998, Russia was formally admitted to group, making it the G-8. But in 2014 Russia enhanced Crimea so it was expelled from the group making it G-7 again.

20 Logo and Theme

The G20 Logo draws inspiration from the vibrant colours of India's national flag – saffron, white and green, and blue. It juxtaposes planet Earth with the lotus, India's national flower that reflects growth amid challenges. The Earth reflects India's pro-planet approach to life, one in perfect harmony with nature. Below the G20 logo is "Bharat", written in the Devanagari script.

The theme of India's G20 Presidency – "Vasudhaiva Kutumbakam" or "One Earth · One Family · One Future" – is drawn from the ancient Sanskrit text of the Maha Upanishad. Essentially, the theme affirms the value of all life – human, animal, plant, and microorganisms – and their interconnectedness on the planet Earth and in the wider universe.

The theme also spotlights Life (Lifestyle for Environment), with its associated, environmentally sustainable and responsible choices, both at the level of individual lifestyles as well as national development, leading to globally transformative actions resulting in a cleaner, greener and bluer future.

The logo and the theme together convey a powerful message of India's G20 Presidency, which is of striving for just and equitable growth for all in the world, as we navigate through these turbulent times, in a sustainable, holistic, responsible, and inclusive manner. They represent a uniquely Indian approach to our G20 Presidency, of living in harmony with the surrounding ecosystem.

For India, the G20 Presidency also marks the beginning of "Amritkaal", the 25-year period beginning from the 75th anniversary of its independence on 15 August 2022, leading up to the centenary of its independence, towards a futuristic, prosperous, inclusive and developed society, distinguished by a human-centric approach at its core.

Asian Financial Crisis

In 1997, the Asian financial crisis ripped through some of the fastestgrowing economic in East Asia. it was soon spread to Latin America, a hup of rapidly developing global South nations. In response to this crisis the G-22 and G-33 was set up In 1998 and 1999. These grouping were adhoc in nature and did not yield results. The dissatisfaction with the adhoc nature of the G-22 and G-33 process, led to the formation of the G-22 in late 1999. Between 1999 and 2008,G-7 operated with annual meeting between members, finance ministers and central bank governors. in 2008 the world saw perhaps the greatest economic crisis which start from the USA. After that the importance of G-20 groups increase because it hold 80% GDP of the world economy.As a result the G-20 turned into a summit level grouping to be ledby head of the state.

Structure

Presidency- the G-20 presidency rotates annually among the members have opportunity to set agenda.

Troika- Grouping of the post present and the upcoming presidency. These countries coordinate or compare with each other.

Secretariate- It does not have permanent secretariat of staff.

Sherpa- And official member country that coordinates the summit.

G-20 in 2023- This year the presidency of G-20 given to India and India take so many useful initiative thatworld needs. This is the most successful summit till date.

Initiatives Taken by India

Digital Public Infrastructure

India has advocated the importance of developing a global digital public infrastructure DPI. (DPI is Digital infrastructure to distal is Deliverpublic service) India these has there foundational

buyers identity systems (like AADHAR) payment (like UPI) and data exchange. India has show that countries can benefit from DPI through greater financial inclusion, lower transaction cost, increased economic activity and better quality of welfare spending.

Global Biofuel Alliance

Prime Minister Narendra Modi in G-20 summit announced the bunch of the global biofuel alliance. India, Brazil and USA are the founding members of alliance. This alliance aims to reshape the global biofuel landscape. Providing a collaborative platform formation to exchange best practices, accelerate Technology development and booster policy framework.

One Health

In G-20 summit the global leaders committee to implement one health approach. It is an Integrated, unifying approach that aims to sustainably balance and optimise the health of people, animals and ecosystem. Basically in this the global leaders are ready to any kind of pandemic and India try to finish the dependency of Europe on China.

New Spice Root

Leaders of the United States, India and Saudi Arabia among others announced plans to set up rail and ports like between the Middle East and South Asia and eventually to Europe. It is a alternative to BRI. In this all country get benefits of this because it boosts the economy.

Inclusion of African Union

The 55 member African Union was formally made permanent member of the G-20, On par with the European Union. The entry of the African Union would provide greater voice to the global South within the G-20.

The Delhi Declaration

In G-20 summit the New Delhi G-20 leaders declaration got accepted with 100% consensus. The declaration focused on war in Ukraine and geopolitical tensions, sustainable growth, creating an inclusive world among others points. This show the geopolitical power of Republic of Bharat.

Bharat G-20 Summit is the Diplomatic Master Stroke

Consensus of the Bali declaration broke down with G-7 grouping and Russia-China block opposing each other. Binding consensus between them was the atmost challenge facing Delhi.

India reportedly told west that flexibility over terminology on Russia aggression in Ukraine would help G-20 arrive at declaration. It also highlighted that if India's presidency failed then China would get chance to frame an alternative international power structure. The USA saw merit in the argument and displayed unexpected support to Delhi. Mean while India

accommodated Russia concern by enhancing that the declaration did not include. Explicit language that blamed the later. It adopted more generic approach by starting that all state must refrain from use of force to accuse another state territory.

India then worked with past and future G-20 presidencies- Indonesia, Brazil and South Africa. Earlier the BRICS and ASEAN submit had already offered opportunities for in a person engagement. The mention of food, fuel and fertilizer crisis appealed these developing countries who have suffered more than the developed ones.

Conclusion

G-20 is basically a group of 20 most powerful economic country now which turns into G-21 Africa union joint this group. In this there is multiple meeting held between all countries ministers, president or Prime Minister and their diplomats. in this they talk about their growth the international issue and solve this problem.

In 2023 India got the presidency to host this group meeting by the Indonesia. this is the most successful G-20 summit till now. because in 2023 G-20 summit total 73 outcome document sign and 43 world leaders attend the 2023 G-20 summit and Africa union join this group to make sure that in this economic race Africa not left for behind from other nation and the Delhi declaration in which all world leaders Aggrieved and not talking on the Russia- Ukraine conflict they talk on sustainable development biofuel G-20 statistics economic corridors which help Europe India to boost their economy.

This show the global diplomatic soft power of India/ Bharat. That's why this is the most successful G-20 summit till now.

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